

Cabinet Referrals

Full Council 12<sup>th</sup> July 2023

**CA/52/23 PROVISIONAL OUTTURN REPORT**

**Decision**

1 To note the provisional financial outturn position for the General Fund and Housing Revenue Account. The General Fund year-end financial performance is showing a surplus of £0.065m and the HRA is showing a deficit of £2.289m year-end position.

**Resolved to Recommend**

2 To **recommend to Council** the following reserve movements:

In respect of 2022/23 financial year:

- Drawdown from the Dacorum Development reserve for £0.050m for CIL admin costs to cover the shortfall in income collected for 2022/23 following the planning moratorium.
- Transfer from the Funding Equalisation Reserve of £2.849m relating to timing differences on Collection Fund income (Council Tax and Business Rates) attributable to the Council.
- Drawdown from the vehicle replacement reserve for £0.350m for financing of the Vehicle Replacement programme
- Income collected to fund future mitigation work of £0.153m to be moved to a SANG Reserve.
- £0.065m surplus in respect of the General Fund Budget for 2022/23 be moved to the Dacorum Development Reserve.

**Resolved to Recommend**

3 To **recommend to Council** to approve the following slippage on the capital programme:

- £3.073m to 2023/24 in respect of General Fund capital schemes
- £5.741m to 2023/24 in respect of Housing Revenue Account capital schemes.

**Resolved to Recommend**

4 To **recommend to Council** to approve the following supplementary Capital budgets for 2022/23:

- £0.670m Hemel Garden Communities projects, funded by government grant funding received in 2022/23.

**Resolved to Recommend**

5 To **recommend to Council** to approve and adopt the Treasury Management Strategy 2023/24.

**Corporate Priorities**

A clean, safe and enjoyable environment  
Building strong and vibrant communities  
Ensuring economic growth and prosperity  
Providing good quality affordable homes, in particular for those most in need  
Ensuring efficient, effective and modern service delivery  
Climate and ecological emergency

**Statutory Officer Comments:**

**Monitoring Officer:**

No comments to add to the report

**Deputy S151 Officer:**

This is a deputy s151 Officer report.

**Advice**

Cllr Symington noted the provisional financial outcome for the general fund and housing revenue account. The recommendations on reserve movements and slippage to the capital programme were also noted. Cllr Symington also noted the supplementary capital budget for the Hemel Garden Communities project for approval and the Treasury Management Strategy for adoption.

N Howcutt advised that the report has been through the scrutiny process and advised that they are on budget for 2022-23 in the General Fund. Due to pressures in the HRA as a result of the cost of living crisis, the proposal is to draw down from reserves. N Howcutt explained that the capital slippage is predominantly linked to the planning moratorium in 2022-23, which delayed some works into 2023-24.

Cllr Birnie noted that there was also slippage on non-capital of £2.5m. N Howcutt confirmed that there is no slippage in revenue. Cllr Birnie clarified that he was referring to the non-capital items in the HRA. N Howcutt confirmed that revenue has to remain within budget and that capital is the only area that has seen slippage.

**Recommendation agreed**